

Message Text

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PAGE 01 BEIRUT 03531 281123 Z

53

ACTION EB-11

INFO OCT-01 EUR-25 NEA-10 ADP-00 CAB-09 CIAE-00 COME-00

DODE-00 INR-09 NSAE-00 RSC-01 FAA-00 XMB-07 TRSE-00

RSR-01 /074 W

----- 041386

R 281047 Z MAR 73

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 1303

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

FAA BRUSSELS

LIMITED OFFICIAL USE BEIRUT 3531

DEPT PASS COMMERCE, EXIM BANK, CCC

E. O. 11652: N/A

TAGS: ETRN, LE

SUBJECT: CIVIL AIR: MIDDLE EAST AIRLINES OPERATING RESULTS

REF: BEIRUT 0022

1. ASSAD NASR, MEA GENERAL MANAGER, CALLED RCAA MARCH 28 WITH NEWS THAT THE AUDITORS HAVE COMPLETED ANALYSIS OF ACCOUNTS FOR 1972. BOTTOM LINE NET PROFIT IS 29.9 MILLION LEBANESE POUNDS (US \$11.2 MILLION), WHICH IS CONSIDERABLY IN EXCESS OF THE PRELIMINARY FIGURE OF 25.1 MILLION LEBANESE POUNDS EARLIER CITED BY NASR AND REFERRED TO IN REFTEL PARA 2.

2. 6.7 MILLION LEBANESE POUNDS OF NET PROFITS WILL BE DISTRIBUTED TO MEA SHAREHOLDERS AS DIVIDENT PAYMENTS AND 10 MILLION LEBANESE POUNDS WILL BE USED TO INCREASE AIRLINE' S CAPITALIZATION TO 50 MILLION LEBANESE POUNDS. (AIRLINE LATE IN 1972 INCREASED CAPITALI- ZATION FROM 25 MILLION TO 40 MILLION LEBANESE POUNDS.)

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DECON MARCH 28, 1974
BUFFUM

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Event:
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EO Systematic Review
30 JUN 2005

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SECSTATE WASHDC
Type: TE
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